

Appendix B - Capital Forecast - Month 4 2018/19

	2018/19 Revised Budget	Additions/ Deletions Recommended	Slippage / Accelerated Spend Recommended	2018/19 Month 4 Forecast	Variance from Approved Budget	Variance from Approved Budget %	Comments
	£000	£000	£000	£000	£000	%	
Investing in IT	4,200	-	(1,350)	2,850	(1,350)	(32.1%)	Investing in IT project is forecast to spend £2.850m, including third party spend for 2018/19.
Adults and Communities	4,200	-	(1,350)	2,850	(1,350)	(32.1%)	

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Depot relocation	1,950	-	(80)	1,870	(80)	(4.1%)	£1.750m is committed against construction works.
Copthall Infrastructure Enhancement	1,000	-	-	1,000	-	0.0%	
Community Centre - Tarling Road	2,646	-	-	2,646	-	0.0%	
Asset Management	1,962	-	-	1,962	-	0.0%	
Libraries asset management	506	-	-	506	-	0.0%	
ICT strategy	2,210	-	-	2,210	-	0.0%	
Community Centres fit out	1,520	-	-	1,520	-	0.0%	
Customer Services Transformation Programme	3,301	453	-	3,754	453	13.7%	Programme tracking to target with no slippage currently recorded. Project is currently in phase 2. Full completion of phase 2 expected to be around Feb 2019. Further scope is currently being considered for phase 3.
Implementation of Locality Strategy	695	-	-	695	-	0.0%	Completion date for Copthall on track (August 2019). New Barnet site delayed to July 2019.
Sport and Physical Activites	22,761	-	-	22,761	-	0.0%	
Office Build	25,723	-	-	25,723	-	0.0%	
							Currently on track to deliver the project. Project to be split into: - Colindale build - Central programme (contingency and resourcing) - Travel and occupation (building car parks, sustainable travel etc) - IT infrastructure
Commissioning Group	64,274	453	(80)	64,647	373	0.6%	

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Modernisation - Primary & Secondary	4,603	-	-	4,603	-	0.0%	Potential irrecoverable VAT being investigated
Urgent Primary Places - Temporary Allocated	1,485	-	-	1,485	-	0.0%	
Orion Primary School	75	-	-	75	-	0.0%	
Menorah Foundation	182	-	-	182	-	0.0%	
Martin Primary	9	-	-	9	-	0.0%	
Monkfrith	161	-	-	161	-	0.0%	
Wren Academy	80	-	-	80	-	0.0%	
London Academy	21	-	-	21	-	0.0%	
St Agnes	870	-	-	870	-	0.0%	
Saracens Primary	1,000	-	-	1,000	-	0.0%	
Kosher Kitchen	250	-	-	250	-	0.0%	
Brookland	1,064	-	-	1,064	-	0.0%	
Christ college	1	-	-	1	-	0.0%	
Oak Lodge Special School	288	-	-	288	-	0.0%	
St Mary's & St John's	1,001	-	-	1,001	-	0.0%	
St James / Blessed Dominic	14,001	-	-	14,001	-	0.0%	
Christ College Facilities Upgrade	250	-	-	250	-	0.0%	
Grammer school projects	1,000	-	-	1,000	-	0.0%	
SEN Programme							
Coppets Wood ASD	62	-	-	62	-	0.0%	
Chalgrove Primary school ASD	500	-	-	500	-	0.0%	
Whitefield School ASD	2,000	-	-	2,000	-	0.0%	
Other Projects							
Whitings Hill, Colindale and Northway/Fairway	431	-	-	431	-	0.0%	
School place planning (Primary)	437	-	-	437	-	0.0%	
School place planning (Secondary)	783	-	-	783	-	0.0%	
SEN	3,700	-	-	3,700	-	0.0%	
Alternative Provision	3,265	-	-	3,265	-	0.0%	
Education and Skills	37,519	-	0	37,519	-	0.0%	

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Early Education and Childcare place sufficiency	3,942	-	-	3,942	-	0.0%	Tender for enabling works has been completed and a contractor appointed. Project team have comenced work on developing high level costs for main building. Final price agreed for the intervention centre.
Information Management	673	-	-	673	-	0.0%	
Youth Zone	3,999	-	-	3,999	-	0.0%	
Loft conversion and extension policy for Foster Carers	175	-	-	175	-	0.0%	
New Park House Children's home	20	-	-	20	-	0.0%	
Meadow Close Children's Homes	2,517	-	-	2,517	-	0.0%	
Family Services Estate - building compliance, extensive R&M	2,152	-	-	2,152	-	0.0%	
Family Services	13,478	-	-	13,478	-	0.0%	

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Empty Properties	2,843	-	-	2,843	-	0.0%	The direct acquisitions programme is forecasting to spend £24.2m, £15.020m more than reported last month as the Cheyne project is now expected to bring on units at a much slower rate in this financial year. As a result, the direct acquisition programme has been re-prioritised and is expected to achieve 55 acquisitions, 28 more than the 27 forecast at month 3. additions of £15.020m as at month 4.
Direct Acquistions	9,180	15,020	-	24,200	15,020	163.6%	
Modular Homes	300	-	-	300	-	0.0%	Delays in getting schemes on site with only eight schemes on site, compared to the planned 19 schemes. This is mainly due to land transfers taking longer than anticipated and, in some cases, decanting existing tenants to appropriate accommodation.
Open Door	53,913	-	(33,695)	20,218	(33,695)	(62.5%)	
Pinkham Way land release	1,500	-	-	1,500	-	0.0%	Re-profiled
Micro sites	1,895	57	-	1,952	57	3.0%	
Housing Needs Resources	69,631	15,077	(33,695)	51,013	(18,618)	(26.7%)	

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Lines and Signs	170	-	-	170	-	0.0%	There will be spend in 2018/19, as works are currently being scoped. It is unlikely that the programme of works will be completed in year, part of the budget is likely to slip into 2019/20.
Highways (permanent re-instatement)	750	-	(42)	708	(42)	(5.6%)	
Highways proactive patching	560	-	-	560	-	0.0%	Underspend proposed to be slipped into 2019/20.
DLO restructure and Investment project	-	-	-	-	-	#DIV/0!	
Parking and Infrastructure	1,480	-	(42)	1,438	(42)	(2.8%)	

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HIGHWAYS TfL - LOCAL IMPLEMENTATION PLAN					-		
Local Implementation Plan 2016/17 and onwards	3,163	-	-	3,163	-	0.0%	
Borough Cycling Programme	606	-	-	606	-	0.0%	
HIGHWAYS non-TfL					-		
Footway Reconstruction	43	-	-	43	-	0.0%	
Traffic Management	4	-	-	4	-	0.0%	
Highways Improvement	364	-	-	364	-	0.0%	
Travel Plan Implementation	91	-	-	91	-	0.0%	
Carriageways	650	-	-	650	-	0.0%	
Highways Planned Maintenance Works Programme	40	-	-	40	-	0.0%	
Saracens	16	-	-	16	-	0.0%	
Drainage Schemes	70	-	-	70	-	0.0%	
Road Traffic Act - Controlled Parking Zones	108	-	-	108	-	0.0%	
Investment in Roads & Pavement (NRP)	9,367	90	276	9,733	366	3.9%	
BXC - Funding for land aquision	25,500	-	(2,500)	23,000	(2,500)	(9.8%)	Forecast based on the current expected spend profile following the conclusion of CPO challenges.
Colindale – Highways and Transport	1,500	-	-	1,500	-	0.0%	
Colindale – Parks, Open Spaces and Sports	1,665	-	-	1,665	-	0.0%	
Colindale Station Works	6,500	-	-	6,500	-	0.0%	
Grahame Park – Community Facilities	1,000	-	-	1,000	-	0.0%	
Town Centre	720	-	-	720	-	0.0%	
Thames Link Station	19,258	-	-	19,258	-	0.0%	
Development pipeline	181	-	-	181	-	0.0%	
Development pipeline strategic opportunities fund	11,804	-	-	11,804	-	0.0%	
Disabled Facilities Grants Programme	2,602	-	-	2,602	-	0.0%	
Refurbish and regenerate Hendon Cemetery and Crematorium	1,149	-	-	1,149	-	0.0%	
Hendon Cemetery & Crematorium Enhancement	116	-	-	116	-	0.0%	
Decent Homes Programme	232	-	-	232	-	0.0%	
DECC - Fuel Povety	7	-	-	7	-	0.0%	
Regional Enterprise	86,756	90	(2,224)	84,623	(2,134)	(2.5%)	

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Old Court House - public toilets	40	-	-	40	-	0.0%	Awaiting final quotations - order o be raised in Q3.
Parks & Open Spaces and Tree Planting	54	47	-	101	47	87.0%	
Park Infrastructure	410	-	-	410	-	0.0%	
Victoria Park Infrastructure	501	-	-	501	-	0.0%	£60k allocated to projects; remainder to be allocated.
Data Works Management system	432	-	-	432	-	0.0%	
Parks Equipment	108	(7)	-	101	(7)	-6.5%	
Waste	234	-	-	234	-	0.0%	
Weekly Collection Support Scheme	488	-	-	488	-	0.0%	
Vehicles	1,827	-	(909)	918	(909)	(49.8%)	The month 4 projection has been based on the current fleet replacement programme and is subject to change.
Street cleansing and greenspaces - vehicles and equipment	1,029	-	-	1,029	-	0.0%	
Green spaces development project	500	200	-	700	200	40.0%	Transferred from carriageways in Re
Street Scene	5,623	240	(909)	4,954	(669)	(11.9%)	

General Fund Programme	282,962	15,860	(38,300)	260,522	(22,440)	(7.9%)	
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Major Works (excl Granv Rd)	5,670	-	-	5,670	-	0.0%	The scheme is projected to reach the first stage - scoping stage mile stone this financial year, and the majority of the projected costs will be Barnet homes development fees of £42k.
Regeneration	1,200	-	-	1,200	-	0.0%	
Misc - Repairs	2,785	-	-	2,785	-	0.0%	
M&E/ GAS	5,715	-	-	5,715	-	0.0%	
Voids and Lettings	3,605	-	-	3,605	-	0.0%	
Advanced Acquisitions (Regen Estates)	275	-	-	275	-	0.0%	
Moreton Close	5,914	-	-	5,914	-	0.0%	
Dollis Valley	30	-	-	30	-	0.0%	
Extra Care Pipeline	50	931	-	981	931	1862.0%	
Burnt Oak Broadway Flats	250	-	-	250	-	0.0%	Programme is expected to reach planning stage this financial year. Projected expenditure will be on planning, agency and engineers surveys.
Upper & Lower Fosters Community Led Design	1,669	-	-	1,669	-	0.0%	
Development Pipeline Stag House	931	504	-	1,435	504	54.1%	Re-profiled
HRA Fire Safety Programme	13,418	-	-	13,418	-	0.0%	
Housing Revenue Account	41,512	1,435	-	42,947	1,435	3.5%	

Total Capital Programme	324,474	17,295	(38,300)	303,469	(21,005)	(6.5%)	
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